



24.08.2017

**AUDIT REPORT**

We have examined the Balance sheet of **PET ENGINEERING COLLEGE ACCOUNT - MADAPURAM - VALLIYOOR- A UNIT OF POPULAR EDUCATIONAL TRUST** as at 31-03-2017 and Income and Expenditure Account and the Receipts and Payments Account for the year ended that date with the books and records produced before us and we certify the same to be correct as disclosed by said records

for Antony and Co  
Chartered Accountant  
firm reg no:013608s

Antony Edgar  
Membership No: 213242

**Principal**  
**PET ENGINEERING COLLEGE**  
Vallioor - 627 117.

**PET ENGINEERING COLLEGE - MADAPURAM - VALLIYOOR**  
**A UNIT OF POPULAR EDUCATIONAL TRUST - KOTTAR - NAGERCOIL**  
**BALANCE SHEET AS AT 31.03.2017**

LIABILITIES	SCH. No.	Rs.P.	ASSETS	SCH. No.	Rs.P.
RESERVES & SURPLUS:			FIXED ASSETS - GROSS BLOCK	8	22,90,90,805.69
DEPRECIATION RESERVE	1	14,50,79,895.16	DEPOSITS	9	1,29,860.00
INCOME AND EXPENDITURE			TDS RECEIVABLE		5,442.00
ACCOUNT	2	18,95,43,473.43	LOANS & ADVANCES	10	36,20,552.00
DEVELOPMENT FUND	3	13,01,007.00	TUITION FEE RECEIVABLE	11	2,23,84,741.00
CAUTION DEPOSIT	4	5,80,520.00	POPULAR EDUCATIONAL TRUST (ADMINISTRATIVE OFFICE)	12	8,04,21,989.63
CURRENT LIABILITIES:			CASH AND BANK BALANCES	13	89,39,540.27
SUNDRY CREDITORS	5	19,31,006.00			
LOANS AND ADVANCES	6	6,26,210.00			
PAYABLE	7	55,30,819.00			
		<b>34,45,92,930.59</b>			<b>34,45,92,930.59</b>

*Ganesh*  
**Principal**  
**PET ENGINEERING COLLEGE**  
**Vallioor - 627 117.**

*Antony*  
**26/7/17**

**PET ENGINEERING COLLEGE - MADAPURAM - VALLIYOOR**  
**A UNIT OF POPULAR EDUCATIONAL TRUST - KOTTAR - NAGERCOIL**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017**

EXPENDITURE	Rs.P.	INCOME	Rs.P.
To Salary & Wages	4,63,35,655.00	By Tuition Fee	5,67,36,717.00
" Electricity Charges	8,99,203.00	" Alumini Contribution	1,51,597.00
" Advertisement	10,23,830.00	" Trust Contribution for Students	8,64,071.68
" Printing & Stationery	3,44,134.00	" International Conference Collection	2,35,800.00
" Laboratory Equipment Purchase	13,56,598.75	" Rent Collection	75,000.00
" Processing Fee	1,00,000.00	" Bank Interest	57,23,743.00
" Vehicle Maintenance:	11,998.00	" MBA Symposium Income	400.00
" Miscellaneous Expenses	50,250.68	" Other Receipts	20,00,000.00
" Telephone Charges	1,19,067.00	" Canteen EB charges	28,128.00
" Insurance	1,93,432.00	" Registration Recognition & Administration	25.00
" Rates & Taxes	3,33,630.00	" Seminar Income	5,200.00
" Online Examination Expenses	39,530.00	" ID Card Collection	6,550.00
" Tuition Fee Refund	2,77,200.00	" Parking Fees Income	9,990.00
" Association Meeting Expenses	9,000.00	" Sale of Application forms	1,79,900.00
" Audit Fee	3,16,250.00	" Sale of Exam paper	1,540.00
" Bank Charges	8,206.50	" Xerox Room EB	8,340.00
" Internet Charges	7,53,741.00	" Other charges	12,91,575.00
" Event Expenses	11,10,478.00	" ICI ACT Income	9,211.00
" Industrial Visit Expenses	21,750.00	" Donation by Philanthropist	50,088.00
" ESI Contribution	3,91,614.00	" Youth Red Cross	6,144.00
" EPF Management Contribution	9,84,267.00	" NBA Accredition	14,66,050.00
" ID Card Expenses	14,055.00	" ICACT Cloud Infrastructure & Services	3,21,900.00
" Jumma Expenses	15,600.00	" Tata Consultancy Services	6,93,195.00
" Legal Expenses	200.00	" Excess of Expenditure over Income	5,41,644.81
" Refreshment Expenses	1,24,644.00		
" Library Subscription	3,69,029.00		
" Anna University Exam Remuneration	20,000.00		
" Staff development & Annual Subscription	6,65,235.00		
" Postage	40,063.00		
" Repair and Maintenance	18,53,015.00		
" Subscription	15,000.00		
" Sports Expenses	92,772.00		
" E-Resources Awareness Programme	2,276.00		
" Loss on Sale of Vehicle	22,873.00		
" Seminar Expenses	6,793.00		
" Fire Service Expenses	11,030.00		
" General Fuel	10,53,189.55		
" Governing Councoil Meeting Expenses	74,629.00		
" Guest House - DTH	200.00		
" EDC Programe Expenses	3,635.00		
" College day Expenses	2,22,237.00		
" Travelling Expenses	66,353.00		
" Cloud Infrastructure Service	2,255.00		
" University Inspection Expenses	2,85,574.00		
" Staff development & Annual Subscription	2,51,592.01		
" YRC/RRC Expenses	6,160.00		
" Consortium Expenses	13,550.00		
" Purchase of books & journals	16,64,930.00		
" Consultancy Fees	7,500.00		
" Medical Expenses	1,625.00		
" Expenses on e - Governance	51,400.00		
" Film Show Income Receivable	10,270.00		
" Building Construction	87,59,290.00		
	<b>7,04,06,809.49</b>		<b>7,04,06,809.49</b>

*CamScanner*  
Principal  
**PET ENGINEERING COLLEGE**  
**Vallioor - 627 117.**

**PET ENGINEERING COLLEGE - MADAPURAM - VALLIYOOR**  
**A UNIT OF POPULAR EDUCATIONAL TRUST - KOTTAR - NAGERCOIL**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2017**

RECEIPTS	Rs.P.	PAYMENTS	Rs P.
<b>To OPENING BALANCES:</b>			
As per Schedule			
" Tuition Fee	1,02,82,440.77	By Salary & Wages	4,63,35,655.00
" Alumni Contribution	5,67,36,717.00	" Electricity Charges	8,99,203.00
" Trust Contribution for Students	1,51,597.00	" Advertisement	10,23,830.00
" International Conference Collection	8,64,071.68	" Printing & Stationery	3,44,134.00
" Rent Collection	2,35,800.00	" Laboratory Equipment Purchase	13,56,598.75
" Bank Interest	75,000.00	" Processing Fee	1,00,000.00
" MBA Symposium Income	57,23,743.00	" Vehicle Maintenance:	11,998.00
" Sundry Creditors	400.00	" Miscellaneous Expenses as per shedule	50,250.68
" Loans and Advances	48,06,685.68	" Telephone Charges	1,19,067.00
" Other Receipt	4,76,71,210.00	" Insurance	1,93,432.00
" Trust Account	20,00,000.00	" Rates & Taxes	3,33,630.00
" Canteen EB charges	8,00,64,668.99	" Online Examination Expenses	39,530.00
" Registration, Recognition & Administration	28,128.00	" Tuition Fee paid	2,77,200.00
" Seminar Income	25.00	" Association Meeting Expenses	9,000.00
" ID Card Collection	5,200.00	" Audit Fee	3,16,250.00
" Parking fees Income	6,550.00	" Bank Charges	8,206.50
" Sale of Application Fee	9,990.00	" Internet Charges	7,53,741.00
" Sale of Exam Paper	1,79,900.00	" Event Expenses	11,10,478.00
" Tuition Fee 13-14	1,540.00	" Industrial Visit Expenses	21,750.00
" Xerox Room EB	7,500.00	" ESI Contribution	3,91,614.00
" Other Charges	8,340.00	" EPF Management Contribution	9,84,267.00
" ICI Act Income	12,91,575.00	" ID Card Expenses	14,055.00
" Donation by Philanthropist	9,211.00	" Jumma Expenses	15,600.00
" Youth Red Cross	50,088.00	" Legal Expenses	200.00
" NBA Accreditation	6,144.00	" Refreshment expenses	1,24,644.00
" Principal a/c	14,66,050.00	" Library Subscription	3,69,029.00
Certificate Verification Fees	16,580.00	" Anna University Exam Remuneration	20,000.00
CSI Students Chapter	40,350.00	" Staff development & Annual Subscription	9,16,827.01
EDC Programme Advance	1,40,000.00	" Postage	40,063.00
Exam Fees - Principal	1,01,79,850.00	" Subscription	15,000.00
First Graduate - Principal	80,40,000.00	" Sports Expenses	92,772.00
IE (I) Students Chapter	15,130.00	" E-Resouces Awareness Programme	2,276.00
IETE	11,854.00	" Seminar Expenses	6,793.00
NSS/RRC/Flag day	14,970.00	" Fire Service Expenses	11,030.00
Registration, Recognition & Admin	5,04,950.00	" Generator Fuel	10,53,189.55
Renewable Energy Club	16,523.00	" Governing Council Meeting Expenses	74,629.00
YRC & Flag day A/c	29,820.00	" Guest House - DTH	200.00
" TDS Received	2,17,171.00	" EDC Programe Expenses	3,635.00
" Sale of Vehicle	2,80,550.00	" College Day Expenses	2,22,237.00
" Tution Fee Arrear 2013-2014	30,000.00	" Travelling Expenses	66,353.00
" Tution Fee Receivable 2015-16	1,00,99,564.00	" Cloud Infrastructure Services	2,255.00
" Tution Fee Arrear 2011-2012	9,18,500.00	" University Inspection Expenses	2,85,574.00
" ICACT Cloud Infrastructure & Services	3,21,900.00	" YRC/RRC Expenses	6,160.00
" Tution Fee Arrear 2012-2013	29,34,595.00	" Consortium Expenses	13,550.00
" Tution Fee Arrear 2014-2015	7,43,310.00	" Purchase of books & journals	16,64,930.00
" Tata Consultancy Services	6,93,195.00	" Repair and Maintenance:	18,53,015.00
" Canteen Deposit	70,000.00	" Consultancy Fees	7,500.00
" Xerox Room Deposit	50,000.00	" Medical Expenses	1625
		" Expenses on e - Govrance	51400
		" Film Show	10,270.00
" Balance C/f	24,70,51,387.12	" Balance C/f	6,16,24,648.49

*(Signature)*  
**Principal**  
**PET ENGINEERING COLLEGE**  
**Vallioor - 627 117.**

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**PET ENGINEERING COLLEGE - MADAPURAM - VALLIYOOR**  
**A UNIT OF POPULAR EDUCATIONAL TRUST - KOTTAR, NAGERCOIL**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2017**

RECEIPTS		PAYMENTS	
To Balance B/f	Rs.P. 24,70,51,387.12	By Balance B/f	Rs.P. 6,16,24,646.49
		* TDS Paid	2,17,171.00
		* Pricipal Account	
		Certificate Verification Fees	14,470.00
		CSI Students Chapter	23,750.00
		EDC Programme Advance	79,404.00
		Exam Fees - Principal	68,25,600.00
		First Graduate - Principal	73,00,000.00
		IE (I) Students Chapter	4,310.00
		IETE	10,925.00
		NSS/RRC/Flag day	2,060.00
		Renewable Energy Club	10,420.00
		YRC & Flag day A/c	6,144.00
		* TDS Receivable	5,442.00
		* Tuition Fee Receivable 2016-17	1,77,12,273.99
		* Tuition Fee Receivable 2015-16	43,570.00
		* Film Show Income Receivable	10,270.00
		* Fixed Assets	35,89,423.00
		* Sundry Creditors	17,31,375.68
		* Loans and Advances	4,57,88,569.01
		* Janseva Co-operative Credit Society Limited	9,64,050.00
		* Trust Account	8,33,88,682.68
		* Building Construction	87,59,290.00
		* CLOSING BALANCES:	
		As per Schedule	89,39,540.27
	<b>24,70,51,387.12</b>		<b>24,70,51,387.12</b>

  
**Principal**  
**PET ENGINEERING COLLEGE**  
**Vallioor - 627 117.**

  
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